

Variations to approved programme & budget

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We understand that plans change, and our Funding Agreement provides some scope to do this. There are two types of variation, major and minor.

A **major variation** will have one or more of the following impacts on the agreed programme of activity and financial statements:

- affect the purpose of an activity (including substitutions in a publishing block grant)
- replacing an activity with another activity
- cause more than a 10% reduction in an activity's audience target
- cause more than a 10% reduction in financial targets

A major variation requires prior approval from the Manager, Investment Services.

All other variations (such as date changes for activity presentation, changes of venues, etc) are defined as **minor** and do not need approval. If in doubt about which type of variation is appropriate contact your Investment Services Adviser